

Legislative Council Staff

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Fiscal Note

Drafting Number:LLS 23-1001Date:March 30, 2023Prime Sponsors:Sen. BridgesBill Status:Senate Appropriations

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Bill Topic:	AUTO THEFT PREVENTION CASH FUND		
Summary of Fiscal Impact:	□ State Revenue⋈ State Expenditure⋈ State Transfer	□ TABOR Refund□ Local Government□ Statutory Public Entity	
	The bill transfers \$5.0 million to the Auto Theft Prevention Cash Fund to provide funding for projects related to supporting victims of auto theft and supporting technology enhancement. The bill increases state expenditures in FY 2023-24.		
Appropriation Summary:	For FY 2023-24, the bill requires an appropriation of \$5.0 million to the Department of Public Safety.		
Fiscal Note Status:		troduced bill. This analysis is preliminary and will be wand any additional information received.	

Table 1 State Fiscal Impacts Under SB 23-257

		Budget Year FY 2023-24	Out Year FY 2024-25
Revenue		-	-
Expenditures	Cash Funds	\$5,000,000	-
	Total Expenditures	\$5,000,000	-
Transfers	General Fund	(\$5,000,000)	-
	Cash Funds	\$5,000,000	-
	Net Transfer	\$0	-
Other Budget Impacts		-	-

Summary of Legislation

The bill expands eligibility for auto theft prevention grants issued by the Automobile Theft Prevention Authority board to include victim support or technology enhancement programs.

It allows the General Assembly to appropriate or transfer funding to the Auto Theft Prevention Cash Fund. Under current law, the fund is limited to gifts, grants, and donations, and fees.

On July 1, 2023, the bill requires a \$5 million transfer from the General Fund to the Auto Theft Prevention Cash Fund to implement a statewide education program on auto theft, to implement programs supporting victims of auto theft, provide additional overtime for law enforcement agencies, implement an auto theft prosecution program, enhance and upgrade auto theft tracking, or any direct or indirect costs associated with awarding these funds.

State Transfer

In FY 2023-24, the bill transfers \$5 million from the General Fund to the Auto Theft Prevention Cash Fund.

State Expenditures

In FY 2023-24, state expenditures in the Department of Public Safety will increase by \$5 million to implement the programs and provide funding as outlined in the bill. These costs will be detailed in a future version of the fiscal note.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

For FY 2023-24, the bill requires an appropriation of \$5,000,000 from the Auto Theft Prevention Cash Fund to the Department of Public Safety.

State and Local Government Contacts

Public Safety